

THE BURGON SOCIETY

Trustees' Annual Report and Financial Statements

For the Year Ended 31 December 2021

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Reference and Administrative Details

Charity Registration Number	1137522
Registered Office	9 Pymore Road Bridport Dorset DT6 3XE
Trustees	Jonathan Cooper Paul Coxon (joined 9 October 2021) William Gibson Thomas Goodman (retired 9 October 2021) Alice Hynes (Secretary) Nicholas Jackson Ian Johnson (Treasurer) Andrew North (Chairman) Sandra Wearden Chris Williams (joined 9 October 2021) Stephen Wolgast
Bankers	HSBC 102 Brompton Road London SW3 1JJ KS Bank 1010 Westloop Place Manhattan KS 66502 USA
Independent Examiner	Sue Kowszun BA FCA DChA Harlequin Accounting and Financial Services Limited Bancroft Mill Road West Chiltington West Sussex RH20 2PZ

1 Report of the Trustees

The Trustees of the Burgon Society present their Annual Report and Financial Statements for the year ended 31 December 2021. These comply with the governing documents of the Charity, the relevant Statement of Recommended Practice (the Charities SORP 2015), Financial Reporting Standard 102 and the Charities Act 2011.

The Burgon Society was founded in 2000 in response to a growing interest in the subject of academical dress. The Society was registered with the Charity Commission in England and Wales in 2009 as Charity No. 1137522.

1.1 Objectives of the Charity

The objects of the Society are the furtherance of education in particular through the study of academical dress in all its aspects and the publication and dissemination of research concerning academical dress. It does this through:

- coordinating the study of academical dress in all its aspects of design, history and practice, leading to the Society's Fellowship (FBS);
- preserving details of the past and present practices of institutions regarding academical dress;
- acting in an advisory capacity to those who wish to ensure correctness in the usage of academical dress in any capacity.

1.2 Public Benefit

The Trustees have complied with their duty to have due regard to the Charities Commission's public benefit guidance when exercising their powers and duties to which that guidance is relevant. The following section describes how they have done this.

1.3 Activities for the Year Ended 31 December 2021

The Society's activities and operations focus on various aspects of its charitable obligations, in particular the advancement of scholarly study of various aspects of academical dress and related matters; holding conferences to present such research; publishing edited collections of historical documents related to the subject and acquiring, cataloguing and curating a collection of academical dress and related historical documents. The particular activities of 2021 are summarised in the following sections.

1.3.1 Studies

Seven fellows were elected in 2021 after successfully completing the Society's examination:

- Andrew-John Bethke: *A brief historical overview and description of the University of KwaZulu-Natal's ceremonial and academic attire*;
- Paul Coxon: *Something old, something new, something borrowed, something palatinate purple: Two centuries of academic dress in Newcastle*;
- Nicholas Heavens: *Peculiar and proper habits: The use and production of academic dress in Colonial, Revolutionary, and Federal Philadelphia*;
- Andrew Hogg: *Costume and practice: evolution in design and use of the Chancellor's and Pro-Chancellor's robes at the University of Dublin, Trinity College (1800-2020)*;
- Simon Morris: *The invention of tradition—the Cambridge benefactors' gowns*;
- Mitchell Nicholls: *Tropical raiment: The academic regalia of the University of the West Indies 1948–2020*;
- Edward Ripley: *Academic dress of the University of Bath 1966-2020*.

1.3.2 Publications

Burghon Notes continued to be published quarterly. It contains summaries of Society activities and short articles related to academical dress.

Continuing the Society’s efforts last year to increase the research shared with our members at a time when Covid-19 continues to reduce in-person meetings, the editorial board made a special effort to include more articles in Volume 20 of *Transactions of the Burghon Society*.

Volume 20 of *Transactions of the Burghon Society* contained eleven articles and an obituary of Dr Robin L. D. Leeds, FBS, in a 186-page volume. The content of Vol. 20 reflected an increase of three articles over Vol. 19, though in 22 fewer pages. The journal was sent by post to all members. The Society printed 325 copies.

At the same time, a special issue of Vol. 20, the book *Hoods by the Armful: Academic Dress and the Founding of the Burghon Society*, by Philip Goff, was published. Illustrated with photos of organizational meetings in the 1990s and early Congregations, the book runs 114 pages. It was distributed to all members with their copy of *Transactions*.

The text in the *Transactions* and *Hoods by the Armful* ran to more than 100,000 words.

Articles from the *Transactions* are posted online by New Prairie Press, a service provided by the library of Kansas State University to host scholarly journals. In 2021, Burghon Society articles were downloaded 17,044 times, an increase of 26.49 per cent over the previous year and 110.45 per cent over 2019. Some details appear below. The greatest proportional growth by country was in Canada, where downloads grew by 63.2 per cent over the previous year. A breakdown of downloads by country can be found in Table 1 and by institution in Table 2.

In 2020, the practice of online posting was changed so that articles may be downloaded one year after the publication of the journal (instead of after fifteen months). The articles from Volume 19 were made available on the anniversary date of our founding, 20 October 2021, and are available online at www.newprairiepress.org/burghonsociety.

Finally, a new member joined the editorial board, Dr Michael Everett, FBS, a professor of the practice at Michigan State University, bringing the total to six.

Table 1: Downloads of *Transactions of the Burghon Society* by country.

Country	Downloads	% change from 2020
United States	6,880	+21.5
United Kingdom	4,380	+28.7
Canada	630	+63.2
Australia	555	+41.9
China	278	-19.4
Germany	253	+21.1
New Zealand	250	-1.6
Netherlands	214	N/A
Hong Kong	203	N/A
Thailand	187	N/A

Table 2: Downloads of *Transactions of the Burghon Society* by institution.

Institution	Downloads	Notes
Univ. of Cambridge	64	
Univ. of Oxford	58	
Univ. of South Carolina	49	
Bigtip Inc.	41	Digital retail services: US
Carnegie Mellon Univ.	35	
Nanchang Univ.	21	
Smarter Broadband	20	Consumer internet: US
Merit Network	16	Univ. of Michigan
Mass. Inst. of Tech.	15	
Stony Brook	15	State Univ. of New York

1.3.3 Collection and Archive

As reported last year, the collection represents the largest, and most significant, collection of academic dress and associated items, in the world. The Society uses the guidelines of The Collections Trust and The Museums Association for best practices regarding collection management.

2021 saw the accession of 100 new items into the wardrobe archive and a similar number of associated ephemera into the paper archive. Whilst Society funds are available to purchase certain items, it is still the case that the majority of acquisitions come from the generosity of both members, and the wider community, and for that the Society is very grateful. Receiving items from such a wide source, that includes eBay, private sales, national auctions, plus those donations, produces an equally wide variety of items received, representing academic dress from universities, colleges and societies. In 2021, as well as more “local” donations, the Society received items from Hong Kong, France and the United States. At the start of the year the job of photographing every item was undertaken. As of the end of 2021, every hood has at least two photographs of it, and the work has now moved on to photographing the gowns and robes. 2021 also heralded the arrival of Google Docs and the accession catalogue is now stored online. All in all, 2021 was the most successful year for receiving new items, since the very earliest days of the Society. The Archive’s Curator, Chris Williams, FBS, gave a well-received talk at the annual congregation in October about the work that is carried out as Curator and Archivist. Whilst Covid restrictions meant we couldn’t, for a second year, have an archive open day, there are certainly plans for one in September 2022.

1.3.4 Conferences and other events

Government restrictions continued to disrupt the holding of in-person events during 2021. However, the Executive Committee was able to hold virtual events while restrictions were in place and were pleased to hold the Annual Congregation in person in October. The events which took place in 2021 were:

Spring Conference - Part 1, *Virtual*, 24 April 2021

Andrew Hogg — Costume and practice: Evolution in design and use of the Chancellor’s robes at the University of Dublin, Trinity College (1800–2020).

Roundtable discussion chaired by Sandra Wearden — Changes to graduation ceremonies and the use of academical dress in a time of pandemic.

Eilis Courtney and Liz King — Indigenizing the regalia of the senior administration at the University of British Columbia.

Spring Conference - Part 2, *Virtual*, 1 May 2021

Nicholas Heavens — Anatomist defeats Centinel!: The struggle for academic dress in and around Philadelphia prior to the American Revolution.

Valentina Grub — A brief history of academic dress in the Middle East and the Maghreb.

Bruce Christianson — Something up their sleeve: Evolving distinctions between graduates’ gowns during the Victorian era.

Speaker Event, *Virtual*, 11 September 2021

Scott Pilkington — The History and development of university doctoral academical dress in Aotearoa (New Zealand).

Jack Lindsay — Academical dress of Australia.

Congregation and AGM, *Gonville & Caius College, Cambridge*, 9 October 2021

Admission and welcome of new Fellows

Prof. Graham Zellick — Annual address from the President.

AGM

Chris Williams — The Burgon Society Archive past, present, and future (including a display of academic dress from the archive).

Prof. Anthony Edwards — Reflections of a Cambridge Proctor

1.3.5 Membership

In the course of 2021, 42 new members and 1 corporate member joined the Society. During the year seven individual members departed from the Society including three who sadly died, and four lapsing for non payment of subscription. Details may be found in Table 3.

Table 3: Membership by category for 2021.

Category	UK	Non-UK	Total	2020
Subscribing Fellows	48	20	67	63
Other individual members (subscribing)	136	52	189	157
Total subscribing individual membership	184	72	256	220
Corporate members	12	3	15	14
Non-subscribing Fellows	21	6	27	28

1.3.6 Stakeholder Engagement

A paper reviewing stakeholder engagement across the Burgon Society was presented to the Executive Committee in November 2021. The report records a wide range of stakeholder engagement activities ongoing across the Society and presents ideas for future engagement that might influence others with an interest in academic dress to join. More time has been set aside to review the report later in 2022. In the meantime, it was agreed that the original remit for stakeholder engagement set by the executive in 2018 had since moved on from solely determining, ‘what interest there was for academic dress amongst different stakeholders’, to include a more proactive goal which is to ‘increase membership of the society and retain current membership’.

Our most important stakeholders are our members and to better understand what they value, like and don’t like about the Society currently, a membership questionnaire was sent out in December 2021. Findings will be shared with members in 2022.

The mailshot being sent to Vice Chancellors in the United Kingdom and Ireland is now scheduled to take place in spring 2022. Another mail shot is then planned for distribution to Presidents and Rectors of universities across the USA later in 2022. These mailing initiatives are designed to draw the Burgon Society to the attention of senior officers of universities and encourage them or their ceremonial officers to join as members.

These activities conform with the current remit for stakeholder engagement as agreed by the Chairman and Executive Committee members of the Burgon Society.

1.3.7 Social Media and Online Presence

The Society continues to host <https://www.burgon.org.uk> as the Society’s website. It is used for news and updates as well as a channel for new members to join the Society. The website underwent a major in-house modernisation in 2021 to bring the style and formatting of the site up to modern standards.

2 Governance and Management

The Society is governed by a Constitution drawn up in consultation with the Charity Commission of England and Wales and approved by the Society in October 2009.

The Executive Committee, all of whom act also as Trustees of the Charity, meet at least three times a year. As required by the Charity's Constitution, the Trustees are re-elected annually by the Subscribing Fellows.

No staff are employed by the Society, which is entirely reliant upon volunteers.

2.1 Trustees' responsibilities in the preparation of financial statements

The Trustees (who are also the Executive Committee of the Charity) are responsible for preparing the Trustees' Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue on that basis.

The Trustees and Executive Committee are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the financial statements comply with the applicable law. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

2.2 Risk Management

The major risks to which the Trustees believe the Charity is exposed are discussed at Trustee meetings and are reviewed on a regular basis. The Trustees believe that, as far as is practical, these risks are managed in an appropriate manner. The Charity's governing documents and policies are reviewed regularly to ensure that they keep pace with developments in best practice.

2.3 Grant Making Policy

At present, the Charity only awards grants in support of projects with which it is engaged and no grants were made during 2021. (2020: Nil)

2.4 Reserves

The Trustees' policy with regard to reserves is to make suitable expenditure on the ongoing activities of the Charity, whilst maintaining adequate funds to deal with current and medium-term needs, and having the necessary provision to deal with unforeseen circumstances. As at 31 December 2020, the Charity's free reserves were £17,848 (2020: £18,271).

2.5 Going Concern

After making appropriate enquiries, the Trustees have reasonable expectation that the Society has adequate resources to continue to adopt the going concern basis in preparing the financial statements.

2.6 Independent Examiner

In view of the scale of the Society's activities and net assets, neither an independent audit nor an independent examination of the Financial Statements is required. However, the Trustees have resolved to have an independent examination and this has been carried out by Sue Kowszun BA FCA DChA.

2.7 Statement of disclosure of information to the Independent Examiner

The Trustees and Executive Committee at the date of approval of this Trustees' annual report confirm that, so far as each of them is aware, there is no relevant examinable information of which the Charity's independent examiner is unaware, and the Trustees and directors have taken all steps that they ought to have taken to make themselves aware of any relevant.

On behalf of the Trustees:



Andrew North, FBS, *Chairman*



Ian Johnson, FBS, *Treasurer*

9 March 2022

3 Independent Examiner's Report

I report to the trustees on my examination of the financial statements of The Burgon Society (the Society) for the year ended 31 December 2021.

3.1 Responsibilities and basis of report

As the trustees of the Society you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

3.2 Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Society as required by section 130 of the Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sue Kowszun, BA FCA DChA
Harlequin Accounting and Financial Services Limited
Bancroft, Mill Road, West Chiltington, West Sussex RH20 2PZ

9 March 2022

4 Financial Statements

4.1 Statement of Financial Activities

	Note	Total Funds 2021 £	Total Funds 2020 £
INCOME			
Donations and legacies	2	16,208	19,273
Income from charitable activities	3	2,475	2,005
Investment Income		65	38
Total income		18,748	21,316
EXPENDITURE			
Fund raising costs		72	131
Expenditure on charitable activities	4	12,588	8,458
Net income for the year		6,088	12,727
Total funds brought forward		87,391	74,664
Total funds carried forward		93,479	87,391

4.2 Cash Flow Statement

	Note	2021 £	2020 £
Cash (outflows)/inflows from operating activities	7	(450)	2,805
Purchase of tangible fixed assets		(610)	-
Interest received		65	38
Change in cash in the year		(995)	2,843
Cash balance 1 January 2021		17,139	14,296
Cash balance 31 December 2021		16,144	17,139

4.3 Balance Sheet

	Notes	2021 £	2020 £
Fixed Assets			
Fixed assets	8	571	-
Heritage assets	9	75,060	69,120
Current Assets			
Stock		800	800
Debtors	10	1,265	1,012
Prepayments		75	-
Cash at bank		16,144	17,139
		<u>18,284</u>	<u>18,951</u>
Creditors: amounts due within one year	11	436	680
Net current assets		<u>17,848</u>	<u>18,271</u>
Total net assets		<u>93,479</u>	<u>87,391</u>
Total unrestricted funds	13	17,848	18,271
Total designated funds	13	75,631	69,120
Total funds		<u>93,479</u>	<u>87,391</u>

The accompanying accounting policies and notes form an integral part of these financial statements.

These financial statements and notes on pages 12–17 were approved and authorised for issue by the Trustees on 9 March 2022 and signed on their behalf by:



Ian Johnson, FBS, *Treasurer*

4.4 Notes to the financial statements

Note 1: Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and they have been prepared in accordance with the “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)”. They also comply with the Charities Act 2011.

The Society meets the definition of a public benefit entity under FRS 102.

These unaudited financial statements have been subjected to independent examination. See report on page 9.

The principal accounting policies of the Society have remained unchanged from the previous year and are set out below.

Going Concern

The financial statements have been prepared on the going concern basis.

Income

Incoming resources are included gross, without netting off any related expenditure. Incoming resources, including legacies, are generally recognised when the society receives them:

- Donations are included in the Statement of Financial Activities (SOFA) gross of any related tax claim received.
- Income relating specifically to a future accounting period is deferred.
- Interest on funds on deposit is included when receivable.

Gift Aid is included based on the amount recoverable at the accounting date.

Expenditure

Expenditure is included by the Society on an accruals basis and is allocated between:

- Expenditure incurred directly in the furtherance of the Society’s objectives.
- Expenditure incurred directly in the management and administration of the Society.
- Expenditure incurred directly on activities necessary for the Society to comply with its statutory obligations.

Fixed Assets and depreciation

Expenditure on fixed assets is capitalised where material. Where capitalised, assets are stated at cost less subsequent depreciation unless otherwise stated. Depreciation is calculated to write off the cost of an asset over the useful economic life as follows: Fixtures, fittings and equipment - 20% reducing balance.

Heritage Assets and depreciation

Heritage assets which are tangible fixed assets of historical and artistic importance that are held to advance the preservation and conservation objectives of the Society are not depreciated. The very long expected lives of heritage assets, due to their nature, value and need to be protected and preserved means that depreciation is not material and is therefore not provided.

Stock

Stock of merchandise is held at the lower of cost or net realisable value.

Taxation

No provision for taxation, deferred or otherwise, has been made in the financial statements of the Charity, as it is a charity in accordance with the Charities Act 2011 and is exempt from taxation except for value added tax (VAT), provided that income and gains are applied for charitable purposes under s505 of the Income and Corporation Taxes Act 1988 and s252 of the Taxation of Chargeable Gains Act 1992. VAT is included in the cost of those items to which it relates.

Foreign Currency

Transactions in foreign currency are recorded at the average rate of exchange prevailing during that month. Foreign currency balances are translated into sterling at the exchange rate prevailing at the balance sheet date. Any resulting gains or loss on exchange are included in the SOFA.

Note 2: Donations and Legacies

	Total Funds 2021 £	Total Funds 2020 £
Subscriptions	9,734	9,009
Legacy	-	35
Donations	534	569
Gift of Heritage Assets	5,940	9,660
	<hr/> 16,208	19,273

Note 3: Income from Charitable Activities

	Total 2021 £	Total 2020 £
Sale of publications & merchandise	1,731	1,563
Events:		
Study fees	125	295
Other events	619	147
	<hr/> 2,475	2,005

Note 4: Expenditure on Charitable Activities

	Total 2021 £	Total 2020 £
Printing & reproduction	8,589	5,381
Merchandise costs	701	118
Events	1,166	105
Storage & archive costs	747	1,016
Promotional activities & website	88	145
Depreciation	39	-
Miscellaneous	-	133
Activities undertaken directly	11,330	6,898
Support costs - (see note 5)	1,108	1,410
Governance costs - (see note 6)	150	150
Total charitable activities	12,588	8,458

Note 5: Support Costs

	2021 £	2020 £
Accountancy and taxation	200	200
Software support costs	144	-
Bank charges	9	-
Exchange difference	(73)	313
Insurance	828	897
	1,108	1,410

Note 6: Governance Costs

	2021 £	2020 £
Independent Examination	150	150

Note 7: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021 £	2020 £
Net income/(expenditure) for the year	6,088	12,727
Adjustments for:		
Donated assets	(5,940)	(9,660)
Depreciation charges	39	-
Interest received	(65)	(38)
Increase in stocks	-	(305)
(Increase)/Decrease in debtors	(328)	476
Decrease in creditors	(244)	(395)
Net cash (used in)/provided by operations	(450)	2,805

Note 8: Tangible fixed assets

	2021 £	2020 £
Fixtures, fitting and equipment		
Cost or Valuation		
Balance at 1 January	-	-
Additions	610	-
Balance at 31 December	610	-
Depreciation		
Balance at 1 January	-	-
Additions	39	-
Balance at 31 December	39	-
Net Book Value at 31 December	571	-

Note 9: Heritage Assets

	2021 £	2020 £
Cost or Valuation		
Balance at 1 January	69,120	59,460
Additions	5,940	9,660
Balance at 31 December	75,060	69,120
Depreciation		
Balance at 1 January	-	-
Additions	-	-
Balance at 31 December	-	-
Net Book Value at 31 December	75,060	69,120

	2017 £	2018 £	2019 £	2020 £	2021 £
Opening Balance 1 January	51,315	53,135	57,025	59,460	69,120
Additions	1,820	3,890	2,435	9,660	5,940
Closing Balance 31 December	53,135	57,025	59,460	69,120	75,060

The Society holds a substantial archive as heritage assets. The archive is split into two sections the 'Material Archive' (also known as the wardrobe) and the 'Paper Archive'.

The Society has capitalised the Material Archive. Many were acquired in previous years and have been adjusted for by a prior year adjustment.

The 'Paper Archive' have not been capitalised as their value cannot be reliably determined and the cost of doing so would not be commensurate with the benefit to the users of the accounts and Society. They consist of a variety of ephemera relating to the design, practice, and development of academic dress as well as items relating to the history of the Society.

Material Archive valuation

The following items are unique and warrant a specific valuation based on the provenance, age, the quality of fabric used, and the condition.

- The robe and hood belonging to Sir Harold Bellman - £400

- The robe, hood and bonnet awarded to HRH Princess Mary - £800
- The Cambridge MA gown made by John Parfitt - £400
- The Master of Surgery gown and hood belonging to Harold Edwards - £320
- The MusD robe and hood belonging to Lionel Dakers - £600
- The gown and hood awarded to Queen Mary - £700
- The Lambeth DMus set belonging to E H Turpin, comprising of robe, gown, hood, bonnet, Royal seal and Tin - £1,500
- The London PhD robe and hood belonging to Miss Soar - £300
- The London Vice-Chancellor square cap belonging to Lord Flowers - £100
- The London Chancellors square cap belonging to HM The Queen Mother - £200
- The Sorbonne set belonging to Bruno Neveu (WBN-008, WBN-009, WBS-513 and WBS-514) - £1,280

All other items have been assigned a generic estimate of fair value for each group as follows:

- Bonnet - £25
- Square cap - £20
- Gown (usually made of black stuff) - £40
- Gown (made of silk or other redeeming feature) - £80
- Convocation Habit - £100
- Hood (all types) - £60
- Robe (usually made of wool and silk) - £150

The total value of the whole collection as at 31 December 2021 is therefore as follows:

- Specified items using fair value - £6,600
- Generic items using fair value - £68,460
- Total value - £75,060

Note 10: Debtors: Amounts falling due within one year

	2021 £	2020 £
Gift Aid claims receivable	1,200	974
Accrued income	65	38
	1,265	1,012

Note 11: Creditors: Amounts falling due within one year

	2021 £	2020 £
Advance Membership Fees	-	330
Accruals	436	350
	436	680

Note 12: Trustees' Remuneration

The society had no employees during the year (2020: nil) and no Trustees received any remuneration or reimbursement of expenses during the year (2020: nil). No Trustees or other persons related to the Society had any personal interest in any contract or transaction entered into by the Society during the year (2020: nil).

Note 13: Analysis of net assets between funds

	Designated Funds £	General Funds £	Total Funds 2021 £	Total Funds 2020 £
Cash at bank	-	16,144	16,144	17,139
Other net assets	571	1,704	2,275	1,132
Heritage assets	75,060	-	75,060	69,120
Net assets	75,631	17,848	93,479	87,391